

## Publication and Notification of Transactions in Accordance with section 15a of the WpHG (German securities trading law)

Securities trading subject to reporting requirements – Directors' dealings 2013

First name/ Last name	Function/Status	Financial instrument and	Type of transaction	Data of transaction	Price/ Currency	No. of items	Total amount traded	Venue (stock exchange)	underlying instrument	price multiplier	strike price	maturity
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	720	101,895.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	688	97,367.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	1,282	181,430.00 €	XETRA				
Georg Daschner	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	748	105,858.00 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	1,084	153,409.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	671	94,961.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	918	129,917.00 €	XETRA				
Dr. Wolfgang Strassl	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	449	63,543.00 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (1)	03.06.2013	141.52 €	652	92,272.00 €	XETRA				
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	713	102,298.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	680	97,563.00 €	XETRA				

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Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	1,266	181,639.00 €	XETRA				
Georg Daschner	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	739	106,028.00 €	XETRA				
Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	1,071	153,661.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	664	95,267.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	906	129,988.00 €	XETRA				
Dr. Wolfgang Strassl	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	444	63,703.00 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (2)	17.06.2013	143.47 €	642	92,111.00 €	XETRA				
Dr. Ludger Arnoldussen	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	717	102,102.00 €	XETRA				
Dr. Thomas Blunck	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	685	97,545.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	1,275	181,562.00 €	XETRA				
Georg Daschner	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	744	105,947.00 €	XETRA				

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Dr. Torsten Jeworrek	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	1,078	153,509.00 €	XETRA				
Dr. Peter Röder	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	668	95,124.00 €	XETRA				
Dr. Jörg Schneider	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	913	130,012.00 €	XETRA				
Dr. Wolfgang Strassl	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	447	63,653.00 €	XETRA				
Dr. Joachim Wenning	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase (3)	01.07.2013	142.40 €	649	92,418.00 €	XETRA				
Dr. Nikolaus von Bomhard	Member of the Board of Management	Munich Re share DE 000 8430026	Purchase	02.07.2013	141.50 €	1,648	233,192.00 €	XETRA				
Dr. Wolfgang Strassl	Member of the Board of Management	Munich Re share DE 000 8430026	Sale	23.12.2013	159.60 €	870	138,852.00 €	XETRA				

(1) Variable remuneration in shares (first of three tranches)

(2) Variable remuneration in shares (second of three tranches)

(3) Variable remuneration in shares (third of three tranches)