

05 February 2013
Press release
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Preliminary key figures (IFRS) for the Group for 2012
 (in €bn unless otherwise indicated)

At a glance:

- Munich Re posts profit of €3.2bn and raises dividend to €7.00.
- CFO Jörg Schneider: "We want our shareholders to benefit from the Group's performance: the substantially increased dividend of €7.00 per share is further confirmation of our attractive and stable dividend policy."

	2012	2011	Change	
			Absolute	%
Gross premiums written	52.0	49.5	2.5	5.1
Investment result	8.4	6.8	1.6	24.9
Operating result	5.4	1.2	4.2	353.4
Consolidated profit	3.2	0.71	2.5	351.0
Thereof attributable to				
Munich Reinsurance Company equity holders	3.2	0.70	2.5	355.1
minority interests	0.02	0.01	0.01	60.0
	31.12.2012	31.12.2011		
Investments	213.8	201.7	12.1	6.0
Equity	27.4	23.3	4.1	17.6
REINSURANCE	2012	2011		Change
			Absolute	%
Gross premiums written	28.2	26.0	2.2	8.2
Combined ratio in %	91.0	113.8	-22.8	
Operating result	4.3	0.4	3.9	>1,000.0
Result	3.1	0.5	2.6	507.6
PRIMARY INSURANCE	2012	2011		Change
			Absolute	%
Gross premiums written	17.1	17.4	-0.4	-2.1
Combined ratio in %	98.7	99.1	-0.4	
Operating result	0.9	0.6	0.3	54.3
Result	0.25	0.16	0.1	59.4
MUNICH HEALTH	2012	2011		Change
			Absolute	%
Gross premiums written	6.7	6.0	0.7	12.3
Combined ratio in %	100.2	99.5	0.7	
Operating result	0.11	0.16	-0.05	-32.1
Result	-0.09	0.04	-0.13	-

Preliminary key figures (IFRS) for the Group in the fourth quarter of 2012* (in €bn unless otherwise indicated)

	4th quarter 2012	4th quarter 2011	Change	
			Absolute	%
Gross premiums written	12.9	12.4	0.5	4.5
Investment result	2.2	1.9	0.3	11.5
Operating result	1.6	0.8	0.8	107.2
Consolidated profit	0.48	0.63	-0.15	-23.9
Thereof attributable to				
Munich Reinsurance Company equity holders	0.48	0.63	-0.15	-23.9
minority interests	0.004	0.005	-0.001	-20.0
REINSURANCE	4th quarter 2012	4th quarter 2011	Change	
			Absolute	%
Gross premiums written	7.0	6.4	0.6	8.5
Combined ratio in %	83.2	101.8	-18.6	
Operating result	1.4	0.8	0.6	88.2
Result	0.73	0.67	0.06	8.3
PRIMARY INSURANCE	4th quarter 2012	4th quarter 2011	Change	
			Absolute	%
Gross premiums written	4.3	4.4	-0.1	-2.5
Combined ratio in %	104.0	101.5	2.5	
Operating result	0.23	-0.04	0.3	-
Result	-0.09	-0.07	-0.02	-26.5
MUNICH HEALTH	4th quarter 2012	4th quarter 2011	Change	
			Absolute	%
Gross premiums written	1.7	1.6	0.1	7.3
Combined ratio in %	102.9	100.4	2.5	
Operating result	-0.02	0.05	-0.07	-
Result	-0.16	0.02	-0.18	-