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Press release

Munich Re Receives Top Award for Reducing Energy Use From NJ Chapter of BOMA

Contact
Media Relations USA
Terese Rosenthal
Tel.: 609-243-4339
Fax: 609-951-8206
trosenthal@munichreamerica.com

Munich Reinsurance America, Inc.
555 College Road East
Princeton, New Jersey 08543
United States

www.munichreamerica.com

Munich Reinsurance America (Munich Re) was recently recognized for its energy reduction efforts by the New Jersey Chapter of the Building Owners and Managers Association (“BOMA”). Munich Re received First Place in the Energy Reduction Category for New Jersey Office Buildings in 2010 for lowering energy consumption at its four building USA headquarters in Princeton, NJ, by 35 percent from the previous year.

The presentation was made at BOMA NJ's first annual Building Energy Reduction Awards ceremony held May 25th at The Newark Club in Newark, NJ. Presenting the award was New Jersey Board of Public Utilities Commissioner Joseph L. Fiordaliso.

“From our products to our operations, Munich Re is proud of its reputation as an industry leader in environmental sustainability, and believes that one of the best ways to lead is by example,” said Tony Kuczinski, president and CEO of Munich Reinsurance America. “We are very honored to be singled out from the field of well-deserving nominees to receive this award. It is just one more reinforcement of our commitment to not only be an environmentally conscious corporate citizen, but our determination and ability to embrace innovation and implement cutting-edge technology to address the challenges facing our company, clients and society.”

The organization achieved carbon neutrality in its Munich headquarters in Germany in 2009, and targets 2012 to be carbon neutral throughout its worldwide reinsurance group operations. To help meet this goal, Munich Reinsurance America announced in June it has contracted with SunPower Corp – a leading solar energy equipment provider - to install a 2.5-megawatt solar generation system at its Princeton offices. The project, is estimated to shrink the company's carbon footprint equivalent to removing 400 cars from the road each year, and cut its annual electric bill by about a half million dollars.

July 20, 2011
Press release
Page 2/2

Other ongoing conservation projects at the Princeton office included the retrofit of all general office lighting, installation of a sophisticated campus-wide lighting control system, and integration of a state-of-the-art Building Automation System for the HVAC plant.

The BOMA NJ awards program is intended to recognize owners who have significantly reduced the consumption of electricity at their commercial properties. Nominees needed to document the energy conservation measures taken and corresponding empirical results over the last five years, submitting an executed energy reduction plan.

Note for the editorial staff:
For further questions please contact:

Media Relations USA, Terese Rosenthal
Tel.: +1 (609) 243-4339

Munich Re

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