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Key figures (IFRS) for the Group for the financial year 2010*
 (in €m unless otherwise indicated)

At a glance:

- Consolidated profit of over €2.4bn for the year 2010
- Primary insurance: Segment result of €656m
- Reinsurance: Good result of €2.1bn
- Munich Health contributes €63m to Group result
- CEO von Bomhard: "For 2011, we are aiming for a consolidated result of around €2.4bn."

	2010	2009	Change	
			Absolute	%
Gross premiums written	45,541	41,423	4,118	9.9
Net earned premiums	43,075	39,526	3,549	9.0
Net expenses for claims and benefits	36,583	32,392	4,191	12.9
Technical result	1,965	2,747	-782	-28.5
Investment result	8,642	7,883	759	9.6
Thereof realised capital gains	3,743	4,117	-374	-9.1
realised losses	2,094	2,505	-411	-16.4
Non-technical result	2,013	1,974	39	2.0
Operating result	3,978	4,721	-743	-15.7
Finance costs	293	304	-11	-3.6
Taxes on income	692	1,264	-572	-45.3
Consolidated profit	2,430	2,564	-134	-5.2
Thereof attributable to				
Munich Reinsurance Company equity holders	2,422	2,521	-99	-3.9
minority interests	8	43	-35	-81.4
	31.12.2010	31.12.2009		
Investments	193,108	182,175	10,933	6.0
Equity	23,028	22,278	750	3.4
Employees	46,915	47,249	-334	-0.7
REINSURANCE**	2010	2009	Change	
			Absolute	%
Gross premiums written	23,602	21,783	1,819	8.4
Thereof life	7,901	6,796	1,105	16.3
property-casualty	15,701	14,987	714	4.8
Combined ratio in %	100.5	95.3	5.2	
Technical result	1,302	1,940	-638	-32.9
Non-technical result	1,641	2,159	-518	-24.0
Operating result	2,943	4,099	-1,156	-28.2
Result	2,099	2,576	-477	-18.5
PRIMARY INSURANCE**	2010	2009	Change	
			Absolute	%
Gross premiums written	17,481	16,596	885	5.3
Combined ratio in %	96.8	93.2	3.6	
Technical result	648	814	-166	-20.4
Non-technical result	621	94	527	560.6
Operating result	1,269	908	361	39.8
Result	656	367	289	78.7

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MUNICH HEALTH**	2010	2009	Change	
			Absolute	%
Gross premiums written	5,140	3,974	1,166	29.3
Combined ratio in %	99.7	99.4	0.3	
Technical result	69	54	15	27.8
Non-technical result	62	79	-17	-21.5
Operating result	131	133	-2	-1.5
Result	63	27	36	133.3
SHARES	2010	2009	Change	
Earnings per share in €	13.06	12.95	0.11	0.8

* Previous year's figures adjusted due to recognition of Munich Health as a separate segment.

** Before elimination of intra-Group transactions across segments.

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Key figures (IFRS) for the Group in the fourth quarter of 2010*
 (in €m unless otherwise indicated)

	4th quarter 2010	4th quarter 2009	Change	
			Absolute	%
Gross premiums written	11,481	10,375	1,106	10.7
Net earned premiums	11,121	10,414	707	6.8
Net expenses for claims and benefits	8,723	8,021	702	8.8
Technical result	503	877	-374	-42.6
Investment result	1,361	2,091	-730	-34.9
Thereof realised capital gains	803	973	-170	-17.5
realised losses	563	430	133	30.9
Non-technical result	108	523	-415	-79.3
Operating result	611	1,400	-789	-56.4
Finance costs	74	73	1	1.4
Taxes on income	-167	250	-417	-
Consolidated profit	475	780	-305	-39.1
Thereof attributable to				
Munich Reinsurance Company equity holders	467	760	-293	-38.6
minority interests	8	20	-12	-60.0
REINSURANCE**	4th quarter 2010	4th quarter 2009		Change
			Absolute	%
Gross premiums written	5,974	5,252	722	13.7
Thereof life	1,985	1,912	73	3.8
property-casualty	3,989	3,340	649	19.4
Combined ratio in %	96.0	92.3	3.7	
Technical result	277	684	-407	-59.5
Non-technical result	154	482	-328	-68.0
Operating result	431	1,166	-735	-63.0
Result	440	707	-267	-37.8
PRIMARY INSURANCE**	4th quarter 2010	4th quarter 2009		Change
			Absolute	%
Gross premiums written	4,349	4,307	42	1.0
Combined ratio in %	100.4	90.3	10.1	
Technical result	191	177	14	7.9
Non-technical result	155	231	-76	-32.9
Operating result	346	408	-62	-15.2
Result	224	272	-48	-17.6

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MUNICH HEALTH**	4th quarter 2010	4th quarter 2009	Change	
			Absolute	%
Gross premiums written	1,304	1,069	235	22.0
Combined ratio in %	100.0	99.8	0.2	
Technical result	12	13	-1	-7.7
Non-technical result	5	31	-26	-83.9
Operating result	17	44	-27	-61.4
Result	6	28	-22	-78.6
SHARES	4th quarter 2010	4th quarter 2009		Change %
Earnings per share in €	2.58	3.94	-1.36	-34.5

* Previous year's figures adjusted due to recognition of Munich Health as a separate segment.

** Before elimination of intra-Group transactions across segments.