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## Press release

### Munich Re proposes Annika Falkengren for election to the Supervisory Board

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**At its meeting today, Munich Reinsurance Company's Supervisory Board decided on its motions for submission to the Annual General Meeting on 20 April 2011. It will propose that Annika Falkengren (48) be elected to the Supervisory Board to succeed Thomas Wellauer (55), who resigned from the Supervisory Board on 30 September 2010.**

Annika Falkengren studied economics at the University of Stockholm and, in 1987, joined Skandinaviska Enskilda Banken AB (SEB) as a trainee. After holding a series of positions in the bank's Merchant Banking Division, she became Head of the Corporate & Institutions Division in 2001. In 2004, she was appointed Deputy Group Chief Executive, succeeding to the position of President and CEO of SEB in 2005. Annika Falkengren is a Swedish citizen. She would be elected for the remaining term of office until the Annual General Meeting in 2014.

Besides this, the Supervisory Board approved the Board of Management's dividend proposal for the Annual General Meeting, i.e. payment of a dividend of €6.25 per share for the financial year 2010, an increase of 50 cents on the previous year.

The 2010 annual report can be viewed at [www.munichre.com](http://www.munichre.com) as from 10 March 2011. The invitation to the Annual General Meeting on 20 April 2011 will be published on 11 March 2011.

Note for the editorial staff:  
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**Munich Re** stands for exceptional solution-based expertise, consistent risk management, financial stability and client proximity. This is how Munich Re creates value for clients, shareholders and staff. In the financial year 2009, the Group – which pursues an integrated business model consisting of insurance and reinsurance – achieved a profit of €2.56bn on

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premium income of around €41bn. It operates in all lines of insurance, with around 47,000 employees throughout the world. With premium income of around €25bn from reinsurance alone, it is one of the world's leading reinsurers. Especially when clients require solutions for complex risks, Munich Re is a much sought-after risk carrier. The primary insurance operations are mainly concentrated in the ERGO Insurance Group. With premium income of over €17bn, ERGO is one of the largest insurance groups in Germany and Europe. 40 million clients in over 30 countries place their trust in the services and security it provides. In international healthcare business, Munich Re pools its insurance and reinsurance operations, as well as related services, under the Munich Health brand. Munich Re's global investments amounting to €182bn are managed by MEAG, which also makes its competence available to private and institutional investors outside the Group.

**Disclaimer**

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