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**Key figures (IFRS) for the Group in the third quarter of 2010\***  
 (in €m unless otherwise indicated)

	3rd quarter 2010	3rd quarter 2009	Change	
			absolute	%
Gross premiums written	11,447	10,355	1,092	10.5
Net earned premiums	10,876	9,983	893	8.9
Net expenses for claims and benefits	9,308	8,357	951	11.4
Technical result	785	852	-67	-7.9
Investment result	2,203	2,237	-34	-1.5
Thereof realised gains	778	843	-65	-7.7
realised losses	416	413	3	0.7
Non-technical result	364	360	4	1.1
Operating result	1,149	1,212	-63	-5.2
Finance costs	74	73	1	1.4
Taxes on income	414	446	-32	-7.2
Consolidated profit	761	650	111	17.1
Thereof attributable to Munich Reinsurance Company equity holders	764	643	121	18.8
to minority interests	-3	7	-10	-
<b>REINSURANCE**</b>	<b>3rd quarter 2010</b>	<b>3rd quarter 2009</b>	<b>absolute</b>	<b>Change %</b>
Gross premiums written	6,061	5,622	439	7.8
Thereof life	2,025	1,795	230	12.8
property-casualty	4,036	3,827	209	5.5
Combined ratio in %	93.8	93.1	0.7	
Technical result	577	658	-81	-12.3
Non-technical result	238	319	-81	-25.4
Operating result	815	977	-162	-16.6
Result	602	560	42	7.5
<b>PRIMARY INSURANCE**</b>	<b>3rd quarter 2010</b>	<b>3rd quarter 2009</b>	<b>absolute</b>	<b>Change %</b>
Gross premiums written	4,266	3,870	396	10.2
Combined ratio in %	93.6	93.3	0.3	
Technical result	202	139	63	45.3
Non-technical result	94	85	9	10.6
Operating result	296	224	72	32.1
Result	139	94	45	47.9

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<b>MUNICH HEALTH**</b>	<b>3rd quarter 2010</b>	3rd quarter 2009	Change	
			absolute	%
Gross premiums written	<b>1,281</b>	1,084	197	18.2
Combined ratio in %	<b>98.1</b>	100.0	-1.9	
Technical result	<b>40</b>	10	30	300.0
Non-technical result	<b>14</b>	23	-9	-39.1
Operating result	<b>54</b>	33	21	63.6
Result	<b>41</b>	7	34	485.7
<b>SHARES</b>	<b>3rd quarter 2010</b>	3rd quarter 2009	Change	
Earnings per share in €	<b>4.15</b>	3.29	0.86	26.1

\* Previous year's figures adjusted owing to first-time recognition of Munich Health as a separate segment and to IAS 8.

\*\* Before elimination of intra-Group transactions across segments.