



Press release – Munich, 13 March 2009

Munich Re submits proposals for Supervisory Board election

At its meeting today, Munich Re's Supervisory Board decided on proposals to be submitted to the Annual General Meeting on 22 April 2009. For the regular election of shareholder representatives to the Supervisory Board, it is putting forward four new candidates for election and six existing representatives for re-election.

The following are being newly proposed for election:

- **Peter Gruss** (59), President of the Max Planck Society since 2002. Mr. Gruss has been a Scientific Member and Director of the Department of Molecular Biology at the Max Planck Institute for Biophysical Chemistry since 1986. Mr. Gruss is a member of numerous national and international scientific and politico-scientific bodies and holds a seat on the Supervisory Board of Siemens AG.
- **Peter Löscher** (51), Chairman of the Board of Management of Siemens AG since 2007. Prior to that, Mr. Löscher held top management positions at Merck & Co., General Electric, Aventis and Hoechst.
- **Anton van Rossum** (63), member of the Board and Risk Committee of the Credit Suisse Group since 2005. From 2000 to 2004, Mr. van Rossum was Chief Executive Officer and member of the Board of Fortis. Previously, he had held executive positions at management consultants McKinsey & Company. Mr. van Rossum is Chairman of the Supervisory Board of Royal Vopak NV and holds seats on the Supervisory Boards of Solvay S.A. and Rodamco Europe NV.
- **Thomas Wellauer** (53), member of the Executive Committee of Novartis International AG since 2007. Prior to that, Mr. Wellauer was in charge of the global Performance Improvement Programme at Clariant. As Chief Executive Officer of the Winterthur Insurance Group and later of Credit Suisse Financial

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Services, he was a member of the Group Executive Board of the Credit Suisse Group.

The following are being proposed for re-election:

- **Hans-Jürgen Schinzler** (68), Chairman of the Supervisory Board of Munich Re since 2004. If returned, Mr. Schinzler intends to seek re-election as Chairman of the Supervisory Board.
- **Henning Kagermann** (61)
- **Wolfgang Mayrhuber** (61)
- **Karel Van Miert** (67)
- **Bernd Pischetsrieder** (61)
- **Ron Sommer** (59)

In selecting candidates, the Supervisory Board was governed in particular by the expertise and experience that are important for monitoring and advising on the Munich Re Group's business activities. In addition, the personal independence of the candidates played a key role. The period of office of the new Supervisory Board will run until the Annual General Meeting in 2014.

The term of office of the following members of the Supervisory Board ends at the close of the Annual General Meeting on 22 April 2009:

Ulrich Hartmann (70)

Hubert Markl (70)

Heinrich v. Pierer (68)

Albrecht Schmidt (71)

Furthermore, the Supervisory Board decided to accept the dividend proposal submitted by the Board of Management. At the Annual General Meeting, it will be proposed that an unchanged dividend of €5.50 per share be distributed for the financial year 2008.

The invitation to the Annual General Meeting on 22 April 2009 and the Munich Re Group Annual Report 2008 are available at www.munichre.com.

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The **Munich Re Group** operates worldwide, turning risk into value. In the financial year 2008, it achieved a profit of €1,528m on premium income of around €38bn. The Group operates in all lines of business, with around 44,000 employees at over 50 locations throughout the world and is characterised by particularly pronounced diversification, client focus and earnings stability. With premium income of around €22bn from reinsurance alone, it is one of the world's leading reinsurers. Its primary insurance operations are mainly concentrated in the ERGO Insurance Group. With premium income of over €17bn, ERGO is one of the largest insurance groups in Europe and Germany. It is the market leader in Europe in health and legal expenses insurance,

and 40 million clients in over 30 countries place their trust in the services and security it provides. The global investments of the Munich Re Group amounting to €175bn are managed by MEAG, which also makes its competence available to private and institutional investors outside the Group.

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