


Munich Re Group
Key figures (IFRS) for the financial year 2006 (preliminary figures)

MUNICH RE GROUP		2006	2005*	Change	
				absolute	%
Gross premiums written	€m	37,436	38,199	-763	-2.0
Net earned premiums	€m	35,714	36,210	-496	-1.4
Investment result	€m	8,876	10,818	-1,942	-18.0
Thereof realised gains		3,849	5,182	-1,333	-25.7
realised losses		1,290	671	619	92.3
Net expenses for claims and benefits	€m	29,667	33,352	-3,685	-11.0
Operating result (before finance costs and taxes on income)	€m	5,494	4,143	1,351	32.6
Finance costs	€m	310	378	-68	-18.0
Taxes on income	€m	1,648	1,014	634	62.5
Consolidated profit	€m	3,536	2,751	785	28.5
Thereof attributable					
to MR equity holders		3,440	2,679	761	28.4
to minority interests		96	72	24	33.3
		31.12.2006	31.12.2005		
Investments	€m	176,872	177,171	-299	-0.2
Equity	€m	26,429	24,397*	2,032	8.3
Employees		37,210	37,953	-743	-2.0
REINSURANCE**		2006	2005*		Change
				absolute	%
Gross premiums written	€m	22,216	22,358	-142	-0.6
Thereof life and health		7,665	7,811	-146	-1.9
property-casualty		14,551	14,547	4	0.0
Combined ratio property-casualty	%	92.6	111.7	-19.1	
Thereof natural catastrophes		1.3	19.4	-18.1	
Result	€m	2,695	1,397	1 298	92.9
PRIMARY INSURANCE**		2006	2005*		Change
				absolute	%
Gross premiums written	€m	16,753	17,572	-819	-4.7
(Thereof Karlsruher			(890)		
NHL)			(99)		
Thereof life and health		11,606	12,330	-724	-5.9
property-casualty		5,147	5,242	-95	-1.8
Combined ratio property-casualty, including legal expenses insurance	%	90.8	93.1	-2.3	
Result	€m	1,062	1,179	-117	-9.9
SHARES		2006	2005*		Change
				absolute	%
Earnings per share	€	15.12	11.74	3.38	28.8
Dividend		4.50***	3.10	1.40	45.2

* Adjusted owing to first-time application of IAS 19 (rev. 2004).

** Before elimination of intra-Group transactions across segments.

*** Proposal for the Annual General Meeting on 26 April 2007.