

Press release

D.A.S. subsidiary established in Estonia

Continued expansion in international business for Europe's market leader in legal expenses

Munich, 14 November 2006. D.A.S. Germany, Europe's major insurer in legal expenses and a member of the ERGO Insurance Group, has now established its first subsidiary in the Baltic States. D.A.S. Estonia, with its head office based in Tallinn, will initially provide legal expenses insurance for vehicles. D.A.S. Estonia commenced trading on 14 November 2006.

Headed up by Ilona Kuber, the company - D.A.S. Õigusabikulude Kindlustus AS with its head office based in Tallinn - is introducing the previously unknown segment of legal expenses insurance to the Estonian market: "D.A.S. is offering all its customers the opportunity to be aware of their legal interests. We will take care that our customers are not forced to forfeit their rights due a lack of time or money." Apart from an initial staff of seven working at the head office in Tallinn, sales and service centres will be set up throughout the country.

"The economic situation in the smallest Baltic tiger state is particularly encouraging: an economic boom, rising salary level, a growing rate of employment, low income tax", explained Peter Wiegand, member of the D.A.S. Germany board of management and responsible for international business during the opening of D.A.S. Estonia. As the European market leader in legal expenses insurance D.A.S. is continuing its rigorous international expansion plans by setting up D.A.S. Estonia, thereby pursuing the strategy of ERGO's international activities which is already active in the Baltic States. D.A.S. has already set up successful greenfield legal expenses operations in other emerging markets in Eastern Europe, notably in the Czech Republic, Slovakia, Poland and Hungary.

Besides Germany, D.A.S. is currently active as a specialist in legal expenses cover in 15 European countries and is the market leader in nine of them.