

Generali Indonesia set to revolutionise the customers' experience of buying insurance using Munich Re's ALLFINANZ SPARK

- Generali Indonesia selects Munich Re Automation Solution's ALLFINANZ SPARK to streamline the paperless process and enhance the customers' experience
- SPARK's flexible deployment models enables Generali Indonesia to revolutionize their business with little to no business disruption to their current sales process

Munich Re Automation Solutions today announced partnership with Generali Indonesia

Munich Re Automation Solutions Pte Limited today announced that Generali Indonesia selected ALLFINANZ SPARK, one of Munich Re's cloud-based new business, digital underwriting and analytics solution to streamline processes and explore valuable new opportunities delivering consistent risk management in the Indonesian market.

The collaboration represents a broader shift in the Indonesian life insurance industry, catering to digital-savvy consumers who are looking for an improved digital experience when buying Life Insurance. Generali has selected ALLFINANZ SPARK due to the flexible integration which enables Generali to rapidly enhance the existing process with little to no new business disruption, resulting in higher productivity and reduced turnaround times.

Edy Tuhirman, CEO at Generali Indonesia commented: "Generali is committed to be more innovative and to better serve customers faster and more efficiently in the digital era. We trust Munich Re Automation Solutions ALLFINANZ SPARK to deliver better customer experiences and enable us to meet the needs of today's digital-savvy customers and prospects. This collaboration is also an opportunity for our agents to shorten the sales process, encourage them to be more productive and better serve their clients."

Generali Indonesia will leverage SPARK's business insights to understand their business performance and improve how the risk assessment questions are presented. They will utilise actionable analytics to automate the underwriting of routine cases that currently take up underwriters' valuable time.

Alby Van Wyk, Executive Vice President of APAC at Munich Re Automation Solutions commented:

“We are delighted to partner with Generali Indonesia on their journey to digitalisation. With the flexible integration of ALLFINANZ SPARK, Generali Indonesia have the tools to convert more business, more consistently without disrupting the current sales process.”

If you are facing similar challenges and would like to discuss your project with us, please visit;

<https://www.munichre.com/automation-solutions/en.html> or email revolution@munichre.com

Munich Re Automation Solutions Pte Limited.

20 Collyer Quay #23-01,
Singapore, 049319

www.munichre.com/automation-solutions/

LinkedIn: <https://www.linkedin.com/company/munich-re-automation-solutions/>

Twitter: @MunichRe_AS

For Media inquiries please contact

Media Relations
Michael Kearney
Tel.: +353 1 293 28 88
mkearney@munichre.com

Munich Re Automation Solutions

Munich Re Automation Solutions, a Munich Re subsidiary, is a world leading provider of digital new business, underwriting and analytics solutions to the insurance industry. Working with forward-thinking customers across the globe, we're on a mission to revolutionise the way life insurance is bought and sold, using next-generation technology to give insurers the power to grow their businesses profitably. Learn more at <http://www.munichre.com/automation-solutions>

Munich Re

Munich Re is one of the world's leading providers of reinsurance, primary insurance and insurance-related risk solutions. The group consists of the reinsurance and ERGO business segments, as well as the capital investment company MEAG. Munich Re is globally active and operates in all lines of the insurance business. Since it was founded in 1880, Munich Re has been known for its unrivalled risk-related expertise and its sound financial position. The company is playing a key role in driving forward the digital transformation of the insurance industry, and in doing so has further expanded its ability to assess risks and the range of services that it offers. Its tailor-made solutions and close proximity to its customers make Munich Re one of the world's most sought-after risk partners for businesses, institutions, and private individuals.

PT Asuransi Jiwa Generali Indonesia

PT Asuransi Jiwa Generali Indonesia (Generali Indonesia) is a subsidiary of Generali Group and has been operating in Indonesia since 2009. Generali Indonesia develop its business through multi-distribution lines: group business, agency, and bancassurance with presence in over 40 cities in Indonesia.

Generali Indonesia recorded gross written premium exceeding IDR 2.8 trillion in 2018. In 2011, Generali Indonesia developed an innovative feature called Auto Risks Management System (ARMS), which works automatically as a protection shield to investment funds against market risks in unit link products, thus ensuring long-term financial protection. PT Asuransi Jiwa Generali Indonesia is an insurance company registered and supervised by the Indonesian Financial Services Authority.

Disclaimer

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