



Identity Recovery Coverage

HSB, a Munich Re company, is a technology-driven company built on a foundation of specialty insurance, engineering and technology, all working together to drive innovation in a modern world.

Identity theft victims need more than insurance

Victims need help to regain control of their identity and credit file. People whose identities are stolen can spend months, even years, and thousands of dollars dealing with the fallout of ID theft and fraud. Yet, many victims don't even know where to start or understand what it takes to restore their credit to pre-theft status and safeguard their name.

We cover expenses and have people who can help

HSB's Identity Recovery coverage is not limited to out-of-pocket expenses. We also offer personal services to help ID fraud victims restore their credit to pre-theft status. But we don't stop there. We can go beyond credit to detect ID fraud that wouldn't show up in credit-related data. We also work with other insurers to add easy and affordable identity recovery coverage to their homeowners and business policies.

Highlights of coverage, terms and conditions

Target business

- Coverage can be added to a range of policy types
 - Homeowners
 - Dwelling
 - Auto
 - Farm
 - Commercial lines

Coverage

- Various legal costs.
- Lost wages and childcare/eldercare.
- Miscellaneous expenses.
- Other out-of-pocket costs arising from a personal identity theft.

Services

- Access to a professional identity restoration firm that will work with the victim through the entire identity restoration process.
- This service is not subject to a deductible and does not count against the policy limit.

Other benefits

Toll-free help line with counselors to answer questions and provide information on identity theft loss detection and prevention.

Limits of liability

- \$25,000 per insured

Deductible

- \$0

Premium

- Customized to the profile of the book of business.
- The cost per policy is typically quite modest.

Exclusions

- Insured criminal acts.
- Loss not reported within 60 days.
- Loss not reported to police.

Other conditions

- No separate application.

Availability

- Available only as an enhancement to various personal lines, farm or commercial lines policies of an insurance company on an assumed basis.